

Real Estate Management and Investment

522 1/2 S. BURDICK ST.
KALAMAZOO, MI 49007

GUARANTEE AGREEMENT

FOR VALUE RECEIVED, and in consideration of Landlord entering into a Lease with Tenant, the undersigned hereby unconditionally guarantees the prompt and full payment of rent and other amounts due thereunder, and the performance by Tenant of all obligations, terms and conditions of the Lease, and any extension or renewal thereof. The undersigned waives notice of acceptance of the Guaranty, demand, notice of Tenant's default, and suretyship defenses of all kinds. Landlord may extend the time of payment or performance, or release or grant any indulgence to Tenant without releasing the liability of the undersigned. Guarantor agrees to let Tenant extend periods of tenancy through a written lease amendment with Landlord, knowing full well that tenancy conditions might be altered including, but not limited to, rental increases, additions and subtraction's of Tenants from the Leasehold Agreement, without affecting this Guarantee Agreement. Landlord need not proceed against Tenant prior to proceeding against the undersigned. The undersigned agrees to pay all costs, expenses and attorney's fees as permitted by statute incurred by Landlord in enforcing the Lease and this Guaranty. The Guarantor further acknowledges the following information is true and correct. Guarantor further authorizes a credit report to be pulled by the Landlord or one of its Agents. Tenant being called to active Military Duty does not relieve guarantor of liability under this guarantee. All parties agree that if any legal action pertaining to the enforcement of this Guarantee or any of its provisions is initiated by any party to the subject Guarantee or Lease, said action shall be filed and heard in the jurisdiction of which the rental unit is located.

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| <p>TENANT'S DATA</p> <p>Tenant's Name _____</p> <p>Address of Rental Unit _____</p> |
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| <p>GUARANTOR'S DATA</p> <p>Guarantor's Name _____</p> <p>Relationship to Tenant _____</p> <p>Address _____</p> <p>City, State Zip _____</p> <p>Home Phone _____ Work Phone _____</p> <p>Place of Employment _____</p> <p>Social Security Number _____ Drivers License Number _____</p> |
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Dated _____
Executed in the presence of:

GUARANTOR

(Signature of Notary, Include Stamp)

(Signature)